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B.B.A. DEGREE (C.B.C.S.S.) EXAMINATION, OCTOBER 2015

Third Semester

Complementary Course—BUSINESS LAWS

(2013 Admission onwards)

Time: Three Hours

Maximum: 80 Marks

Part A

Answer all the questions. Each question carries 1 mark.

Define the following:-

- 1. Void contract.
- 2. Quasi contract.
- 3. Hypothecation.
- 4. Unpaid seller.
- 5. Consensus ad idom.
- 6. Counter Offer.
- 7. Quantum Meruit.
- 8. Contingent Goods.
- 9. Contract by Post.
- 10. Contract of Indemnity.

 $(10\times 1=10)$

Part B

Answer any **eight** questions. Each question carries 2 marks.

- 11. Distinguish between Liquidated damages and Penalty.
- 12. What are the essential elements of Contract of Agency?
- 13. Classify the Contract according to Performance.
- 14. Explain the contract through Post.
- 15. When is an agent personally liable to third parties?
- 16. What are the essentials of a valid contract?

Turn over

- 17. What is Caveat emptor? What are the exceptions?
- 18. "Risk passes with the Ownership" Explain.
- 19. Explain the Doctrine of frustration. What are its legal effects?
- 20. Explain the rules regarding effective delivery of goods.
- 21. What are the essentials of Contract of a Sale?
- 22. Who can perform the Contract?

 $(8 \times 2 = 16)$

Part C

Answer any six questions. Each question carries 4 marks.

- 23. What are the essential elements of a valid Acceptance?
- 24. "No consideration, No Contract" What are the exceptions?
- 25. Distinguish between Wagering Contract and Contingent Contract.
- 26. Differentiate between Fraud and Misrepresentation.
- 27. What are the duties of a Pawner and Pawnee?
- 28. Define the term Goods and what are the different types of goods under Sale of Goods Act?
- 29. Explain the case "Carlill Vs Carbolic smoke Ball Co".
- 30. Briefly explain the different modes in which the agreement can be terminated?
- 31. What are the remedies for Breach of Contract?

 $(6 \times 4 = 24)$

Part D

Answer any two questions. Each question carries 15 marks.

- 32. What is Bailment? Briefly explain the duties and rights of Bailor and Bailee?
- 33. What do you mean by discharge of a Contract? State the various ways in which a Contract may be said to be discharged.
- 34. Define the Contract of Agency. Explain the different ways by which a Contract of Agency can be created and how it can be terminated.
- 35. Define Conditions and Warranty. Discuss implied conditions and warranties under Sale of Goods Act.

 $(2 \times 15 = 30)$