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Name.....

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, MAY 2019

Second Semester

Core Course 6—CORPORATE REGULATIONS AND GOVERNANCE

(Common for Model I, Model II and U.G.C. Sponsored B.Com. Degree Programmes)

[2013—2015 Admissions]

Time: Three Hours

Maximum Marks: 80

Part A

Answer all questions.

Each question carries 1 mark.

- 1. What is meant by perpetual succession?
- 2. What is meant by incorporation?
- 3. What is CIN?
- 4. Define statutory company.
- 5. What do you understand by "doctrine of ultra vires"?
- 6. Who is called a whole time director?
- 7. What is quorum?
- 8. What is resolution?
- 9. Who is a contributory?
- 10. What is meant by Declaration of Solvency?

 $(10\times1=10)$

Part B

Answer any eight questions. Each question carries 2 marks.

- 11. State any four characteristics features of a company.
- 12. What is doctrine of constructive notice?
- 13. What are the disqualification of directors?
- 14. Distinguish between manager and managing director.

Turn over

- Define Corporate Governance.
- 16. Notify the provisions Under Section 292 A of Companies Act.
- 17. Write short note on whistle blower policy?
- 18. List the duties of the chairman of the Board Meeting.
- 19. What are the essentials of a valied motion?
- 20. What are the secretarial duties in relation to poll?
- 21. What are the two kinds of voluntary winding up?
- 22. Who is an official liquidator?

 $(8 \times 2 = 16)$

Part C

Answer any **six** questions. Each question carries 4 marks.

- 23. Briefly describe the steps in incorporation of a company.
- 24. What are the objects of issuing a prospectus and its conditions?
- 25. Explain the legal provisions of directors.
- 26. Explain the role played by a director as a trustee.
- 27. What are the requisites of a valied meeting?
- 28. Define Agenda. What are the requisites of Agenda?
- 29. Explain the consequences of winding up as to creditors.
- 30. Explain the duties and powers of a liquidator in winding up.
- 31. What is a statutory report? State its content.

 $(6 \times 4 = 24)$

Part D

Answer any two questions. Each question carries 15 marks.

- 32. What are the advantages and limitations of a company?
- 33. Explain the contents of Memorandum of Association.
- 34. Enumerate the powers of Board of Directors of a company.
- 35. Describe the different types of resolutions.

 $(2 \times 15 = 30)$