

E 6506

(Pages : 2)

Reg. No.....

Name.....

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, MAY 2017

Second Semester

Core Course V—PRINCIPLES OF INSURANCE

[Common for Model I, Model II and UGC Sponsored B.Com. Degree Programmes]

(2013 Admission onwards)

Time : Three Hours

Maximum Marks : 80

Part A (Short Answer Questions)

Answer all questions.

Each question carries 1 mark.

1. What is assurance ?
2. What is subrogation ?
3. What is reserve for unexpired risk ?
4. What is crop policy ?
5. What is assignment ?
6. What is freight policy ?
7. What is the principle of causa proxima ?
8. Who is an actuary ?
9. What is annuity ?
10. What is an average clause ?

(10 × 1 = 10)

Part B

Answer any eight questions.

Each question carries 2 marks.

11. What is hull insurance ?
12. What is health insurance ?
13. What is proximate cause ?
14. Explain foreclosure.
15. Define life insurance.
16. What is valued policy ?

Turn over

17. What is insurable interest ?
18. What is whole life policy ?
19. Explain blanket policy.
20. Explain general insurance.
21. Explain surrender of policy.
22. Explain double insurance.

(8 × 2 = 16)

Part C (Descriptive/Short Essay Types Questions)

*Answer any six questions.
Each question carries 4 marks.*

23. Explain the functions of insurance.
24. What is assignment, how does it differ from nomination ?
25. Explain the features of group insurance scheme.
26. Explain the duties and powers of IRDA.
27. Explain the main clauses incorporated in a marine policy.
28. Explain about burglary insurance.
29. How does a whole life policy differ from an endowment policy ?
30. What are the statutory books maintained by the insurance companies ?
31. Explain about different types of re-insurance.

(6 × 4 = 24)

Part D (Long Essays)

*Answer any two questions.
Each question carries 15 marks.*

32. Explain the essential features of life insurance contracts.
33. What are the different types of fire insurance policies ?
34. Explain about the final accounts of insurance companies.
35. Discuss the procedure to be followed for settlement of claims under death of a person.

(2 × 15 = 30)