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B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, OCTOBER 2018

Fifth Semester

Complementary Course I—CUSTOMS LAW AND FOREIGN TRADE MANAGEMENT
[Common for Model II Finance and Taxation and Model III Taxation]
(2016 Admissions only)

Time: Three Hours

Maximum Marks: 80

Section A

Answer all questions.

Each question carries 1 mark.

- 1. Define the term 'foreign trade'.
- 2. What is quantitative restriction?
- 3. What is letter of Credit?
- 4. What ECGC?
- 5. Name the allied Act applicable to Import of Chocolates?
- 6. What is warehouse?
- 7. What do you mean by Currency Convertibility?
- 8. What is Market Access Initiative?
- 9. What is Post shipment finance?
- 10. What is new trade theory?

 $(10\times 1=10)$

Section B

Answer any eight questions. Each question carries 2 marks.

- 11. What is the role of negotiator in conflict?
- 12. What are the approaches to control international business?
- 13. What are the objectives of foreign trade policy?
- 14. What is BI?
- 15. List the factors inducing conflict?

Turn over

- 16. Who are third country nationals?
- 17. What are current account deficits?
- 18. What are the factors that affect the exchange rate fluctuations?
- 19. Differentiate cost oriented export pricing from market oriented export pricing?
- 20. What is bid-ask spread?
- 21. What is the main function of World Trade Organisation?
- 22. What are SDRs?

 $(8 \times 2 = 16)$

Section C

Answer any six questions.

Each question carries 4 marks.

- 23. What are the duties of exporter and importer under CIF contract?
- 24. What are the functions of Indian Trade Promotion Organisation?
- 25. Write short notes on Focus Market scheme?
- 26. How do Free TRADE Zone help in International trade?
- 27. What are the documents related to the goods?
- 28. What is export procedure?
- 29. List the advantages of direct exporting?
- 30. Briefly explain the export promotion measures in India.
- 31. Discuss the role of international agencies in conflict resolution?

 $(6 \times 4 = 24)$

Section D

Answer any **two** questions.

Each question carries 15 marks.

- 32. Examine different theories in exchange rate mechanism.
- 33. Discuss the common terms of purchase in import.
- 34. Discuss the export procedure and documents involved in foreign trade.
- 35. Explain different types post shipment finance.

 $(2 \times 15 = 30)$